

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Kent County**

State: **MI**

PJ's Total HOME Allocation Received: **\$2,627,750**

PJ's Size Grouping*: **C**

PJ Since (FY): **2005**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*			
					Group	C	Overall	
				PJs in State:	20			
Program Progress:								
% of Funds Committed	70.63 %	88.90 %	20	90.66 %	2		1	
% of Funds Disbursed	31.36 %	81.55 %	20	81.06 %	1		0	
Leveraging Ratio for Rental Activities	0	3.2	18	4.62	0		0	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	89.94 %	1	81.27 %	100		100	
% of Completed CHDO Disbursements to All CHDO Reservations***	25.64 %	71.05 %	20	68.23 %	7		5	
Low-Income Benefit:								
% of 0-50% AMI Renters to All Renters	0.00 %	87.54 %	20	79.86 %	0		0	
% of 0-30% AMI Renters to All Renters***	0.00 %	52.30 %	20	44.82 %	0		0	
Lease-Up:								
% of Occupied Rental Units to All Completed Rental Units***	0.00 %	97.56 %	20	94.65 %	0		0	
Overall Ranking:				In State:	20 / 20	Nationally:	6	4
HOME Cost Per Unit and Number of Completed Units:								
Rental Unit	\$91,086	\$26,306		\$25,419	4	Units	22.20	%
Homebuyer Unit	\$9,402	\$17,484		\$14,530	14	Units	77.80	%
Homeowner-Rehab Unit	\$0	\$22,620		\$20,251	0	Units	0.00	%
TBRA Unit	\$0	\$5,932		\$3,156	0	Units	0.00	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kent County MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$91,086	\$120,556	\$0
State:*	\$81,052	\$72,109	\$19,334
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	0.0	64.3	0.0	0.0
Black/African American:	0.0	28.6	0.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:				
Hispanic	0.0	7.1	0.0	0.0

HOUSEHOLD SIZE:				
1 Person:	0.0	14.3	0.0	0.0
2 Persons:	0.0	14.3	0.0	0.0
3 Persons:	0.0	7.1	0.0	0.0
4 Persons:	0.0	7.1	0.0	0.0
5 Persons:	0.0	35.7	0.0	0.0
6 Persons:	0.0	21.4	0.0	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:				
Single/Non-Elderly:	0.0	14.3	0.0	0.0
Elderly:	0.0	14.3	0.0	0.0
Related/Single Parent:	0.0	21.4	0.0	0.0
Related/Two Parent:	0.0	50.0	0.0	0.0
Other:	0.0	0.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:		
Section 8:	0.0	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	0.0	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kent County

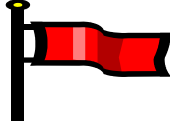
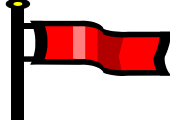
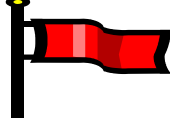
State: MI

Group Rank: 6
(Percentile)

State Rank: 20 / 20 PJs

Overall Rank: 4
(Percentile)

Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	25.64	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	0	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	0	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	2.89	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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